



RUDRA

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RUDRA WEEKLY INSIGHT

SIMPLIFYING INVESTMENT DECISIONS

15th November 2025

CORPORATE AND ECONOMY NEWS

MARKET SCAN

(Closing price as on 14th Nov 2025)

- Biocon CEO says USFDA draft guidelines may cut biosimilar development costs by 50%
- Tata Steel management says it is comfortable with its current debt position even as prices may soften in Q3
- Policy support remains crucial for Tata Steel UK, says CFO
- Indian carmakers plan capacity expansion of up to 40% following GST cuts
- Ashok Leyland expects H2 volume boost from GST cut and higher infra spend
- M&M to enter the life insurance market through a JV with Manulife
- CAMS launches AI platform Lens to automate compliance; more tools for AMCs, DPs & brokerages in pipeline
- JK Tyre to invest Rs 5,000 crore over six years to expand production capacity
- Adani Enterprises plans to list airports, metals, data centre, and road businesses by 2031
- HAL: pact with GE is expected to accelerate production
- NCLT approves merger scheme of Suzuki Motor Gujarat with Maruti Suzuki India
- Adani Enterprises likely to pip Vedanta to emerge as highest bidder for Jaiprakash Associates
- “New launches, R&D pipeline bolster Sun Pharma’s long-term growth outlook”
- Haldiram’s hungry for a western twist: Jimmy John’s could be next on the menu
- Transformers and Rectifiers shares hit 10% upper circuit after World Bank relief
- ideaForge Tech bags Rs 100-crore supply order from the Indian Army
- Adani to invest Rs 63,000 crore in transformative energy projects in Assam

INDIAN INDICES

| INDEX BSE | CLSG | CHG |
|------------|----------|---------|
| BSE SENSEX | 84562.78 | 0.10% |
| NIFTY | 25910.05 | 0.12% |
| BANK NIFTY | 58517.55 | 0.23% |
| INDIA VIX | 11.93 | (1.89)% |

SECTOR INDEX NSE

| | | |
|-----------|----------|---------|
| IT | 36301.25 | (1.03)% |
| INFRA | 9619.00 | 0.19% |
| ENERGY | 36261.10 | 0.20% |
| FMCG | 55560.80 | 0.57% |
| PHARMA | 22821.05 | 0.59% |
| AUTO | 27239.80 | 0.52% |
| METALS | 10494.75 | (0.89)% |
| MIDCAP | 60739.20 | 0.08% |
| NIFTY 500 | 23836.35 | 0.09% |

DII / FII INVESTMENT (IN CR)

| | |
|---------|----------|
| DII | +8461.47 |
| FII/FPI | -4968.22 |

COMMODITY MARKET

| | | |
|----------------|--------|---------|
| Gold (Rs /10g) | 123400 | (2.64)% |
| Silver(Rs /kg) | 155530 | (4.27)% |

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, CNBC18.

TECHNICAL CHART



TECHNICAL OUTLOOK

NIFTY: With the modest weekly move Nifty50 going through a steady shift of bullish base. As expected, minor correction got arrested at falling trendline support levels and bulls reclaimed the lost ground and came back into action again. Though, the bounce back rally paused near previous resistance zone and minor profit booking was witnessed at higher levels but overall technical structure still displaying a positive bias.

The support level for the upcoming week is placed in trading range of 25,690-25,670 range, breaking below which, the correction could extend till 25,560 level. The medium term uptrend is likely to remain intact until the index is trading above positional support range of 25,300 -25,350 and any minor fall until these levels are intact can be taken as bargain buying opportunity.

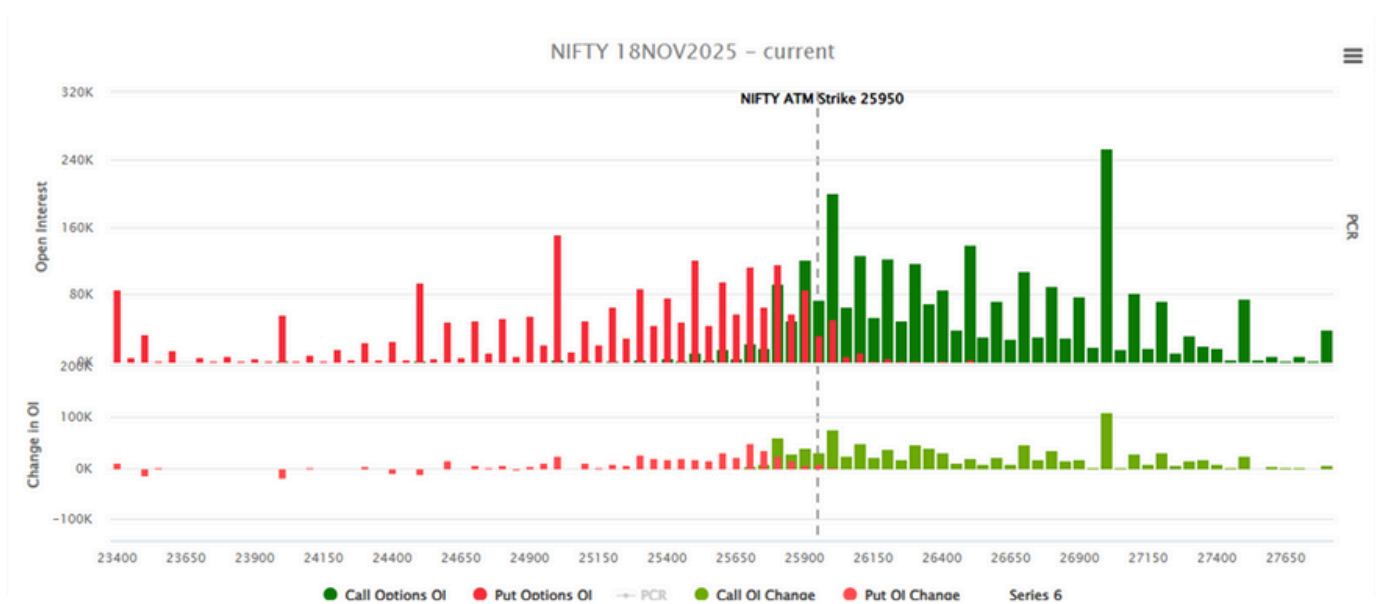
The hurdle range on the flip side is placed in the trading zone of 25,960-25,970 and if it gets traded on higher side decisively on closing basis, the bullish momentum could take the index towards 26,100 levels. Traders need to keep an eye on 26,110-26,120 trading range as trading above the range could trigger fresh upside and index could propel towards 26,260 and 26,400 levels in short term.

BANKNIFTY: The recent correction in Bank Nifty was shallow as compared to Nifty50 which is reflecting the outperformance of banking index. The momentum indicators are bouncing back from support levels suggesting that minor phase of correction seems to be over and bulls are likely to take the charge again. With the momentum building up, Nifty private banks index looks poised to surpass its previous high where as PSU banks are already trading in uncharted territory. The overall effect could help generating fresh bullish momentum for the banking index.

The support range for immediate short term is placed in 58,030-58,000 area and decisive break below the range could drag the prices towards 57,770 and 57,600 levels. The overall setup suggests, until support are intact, buying at lower levels might not be ruled out.

The hurdle for the immediate short term is placed in 58,870-58,900 trading zone. A breakout and sustained move above this range could trigger fresh leg of rally and acceleration of momentum could be seen towards 59,380 and 59,560 levels.

WEEKLY OPTIONS OPEN INTEREST



OPEN INTEREST (SOURCE - OPSTRA)

The option chain reflecting towards certain points

- 1) The immediate hurdle seems to be around 26,000 level as the call option of same strike price holds significant open interest of more than two lakhs contracts.
- 2) The significant OI in 25,800 strike price PE suggests, it could be immediate support area.
- 3) The put call ratio (PCR) at 0.8 suggests, the room for further upside is still available.

EDUCATION CORNER/ FINANCIAL TERMINOLOGY

WHAT IS DEPRECIATION??????

Depreciation is the gradual **decrease in the value of an asset over time**. It shows how much of an asset's value has been “used up.”

Assets lose value because of:

- **Wear and tear** (machines, vehicles)
- **Age** (computers, furniture)
- **Obsolescence** (technology becoming outdated)
- **Usage** (more use = faster depreciation)

WHERE IS DEPRECIATION USED?

- **Accounting:** To spread the cost of an asset over its useful life.
- **Taxation:** To reduce taxable profit.
- **Financial reporting:** To show true value of assets on the balance sheet.

Example: A machine costs ₹10,00,000; Useful life = 10 years

Straight Line Depreciation = $10,00,000 \div 10 = \text{₹}1,00,000$ per year

Each year:

- Profit reduces by ₹1,00,000
- Machine value decreases by ₹1,00,000

TYPES OF DEPRECIATION METHODS:

1. **Straight-Line Method (SLM)** - Depreciation amount stays same every year.
2. **Written Down Value (WDV)** - Depreciation is charged on reducing balance, decreases each year.
3. **Units of Production** - Depreciation based on usage or units produced.
4. **Double Declining Balance (DDB)** - Accelerated method: very high depreciation in early years.
5. **Sum of Years' Digits (SYD)** - Accelerated method where depreciation reduces year by year using a fraction formula.

WHY COMPANIES USE DIFFERENT DEPRECIATION METHODS:

- **Asset usage pattern** – Different assets lose value at different speeds.
- **Accurate profit reporting** – Match depreciation expense with actual revenue generated.
- **Industry norms** – Companies follow standard practices specific to their sector.
- **Financial strategy** – Companies may choose methods that stabilize profits or show higher/lower expenses as needed.

Depreciation spreads the cost of an asset over its useful life, showing how much value is used each year. It helps businesses report accurate profits, show the true value of assets, and plan for future replacements. Different methods are used so companies can match depreciation with how each asset actually loses value.

CORPORATE ACTION

| EX DATE | COMPANY NAME | PURPOSE |
|-----------|--------------------------------------|---------------------------------|
| 17-Nov-25 | ADANI ENTERPRISES LTD | Right Issue of Equity Shares |
| 17-Nov-25 | ALTIUS TELECOM INFRASTRUCTURE TRUST | Income Distribution (InvIT) |
| 17-Nov-25 | ARFIN INDIA LTD | Interim Dividend - Rs. - 0.1100 |
| 17-Nov-25 | BAID FINSERV LTD | Right Issue of Equity Shares |
| 17-Nov-25 | BALRAMPUR CHINI MILLS LTD | Interim Dividend - Rs. - 3.5000 |
| 17-Nov-25 | EPL LTD | Interim Dividend - Rs. - 2.5000 |
| 17-Nov-25 | GOPAL SNACKS LTD | Interim Dividend - Rs. - 0.2500 |
| 17-Nov-25 | HB PORTFOLIO LTD | Interim Dividend - Rs. - 1.0000 |
| 17-Nov-25 | PEARL GLOBAL INDUSTRIES LTD | Interim Dividend - Rs. - 6.0000 |
| 17-Nov-25 | SURYA ROSHNI LTD | Interim Dividend - Rs. - 2.5000 |
| 18-Nov-25 | MAN INFRACONSTRUCTION LTD | Interim Dividend - Rs. - 0.4500 |
| 18-Nov-25 | AMRUTANJAN HEALTH CARE LTD-\$ | Interim Dividend - Rs. - 1.0000 |
| 18-Nov-25 | ASHOK LEYLAND LTD | Interim Dividend |
| 18-Nov-25 | ASIAN PAINTS LTD | Interim Dividend - Rs. - 4.5000 |
| 18-Nov-25 | AUTORIDERS INTERNATIONAL LTD | Bonus issue 5:1 |
| 18-Nov-25 | COCHIN SHIPYARD LTD | Interim Dividend - Rs. - 4.0000 |
| 18-Nov-25 | EAST INDIA DRUMS & BARRELS MANF. LTD | Interim Dividend - Rs. - 0.5000 |
| 18-Nov-25 | IRB INFRASTRUCTURE DEVELOPERS LTD | Interim Dividend - Rs. - 0.0700 |
| 18-Nov-25 | IRB INVIT FUND | Income Distribution (InvIT) |
| 18-Nov-25 | NAVNEET EDUCATION LTD | Interim Dividend - Rs. - 1.5000 |
| 18-Nov-25 | PRECISION WIRES INDIA LTD | Interim Dividend - Rs. - 0.3500 |
| 18-Nov-25 | VENUS PIPES & TUBES LTD | Interim Dividend - Rs. - 0.5000 |
| 19-Nov-25 | BANCO PRODUCTS (INDIA) LTD-\$ | Interim Dividend - Rs. - 7.0000 |
| 19-Nov-25 | CAPITAL INFRA TRUS | Income Distribution (InvIT) |
| 19-Nov-25 | CARE RATINGS LTD | Interim Dividend - Rs. - 8.0000 |
| 19-Nov-25 | CAPITALNUMBERS INFOTECH LTD | Interim Dividend - Rs. - 1.0000 |
| 19-Nov-25 | HOUSING & URBAN DEV. CORP. LTD | Interim Dividend - Rs. - 1.0000 |

Source: bseindia.com

CORPORATE ACTION

| EX DATE | COMPANY NAME | PURPOSE |
|-----------|-------------------------------------|-----------------------------------|
| 19-Nov-25 | INDOWIND ENERGY LTD | Right Issue of Equity Shares |
| 19-Nov-25 | JAMNA AUTO INDUSTRIES LTD | Interim Dividend - Rs. - 1.0000 |
| 19-Nov-25 | NBCC (INDIA) LTD | Interim Dividend - Rs. - 0.2100 |
| 19-Nov-25 | PAGE INDUSTRIES LTD | Interim Dividend - Rs. - 125.0000 |
| 19-Nov-25 | PPAP AUTOMOTIVE LTD | Interim Dividend - Rs. - 1.0000 |
| 19-Nov-25 | SHIPPING CORPORATION OF INDIA LTD | Interim Dividend - Rs. - 3.0000 |
| 19-Nov-25 | TAPARIA TOOLS LTD | Interim Dividend - Rs. - 32.5000 |
| 19-Nov-25 | WEALTH FIRST PORTFOLIO MANAGERS LTD | Interim Dividend - Rs. - 4.0000 |
| 20-Nov-25 | CONTAINER CORPORATION OF INDIA LTD | Interim Dividend - Rs. - 2.6000 |
| 20-Nov-25 | POCL ENTERPRISES LTD | Interim Dividend |
| 20-Nov-25 | SAYAJI HOTELS (INDORE) LTD | Interim Dividend - Rs. - 0.8000 |
| 20-Nov-25 | SUN TV NETWORK LTD | Interim Dividend |
| 20-Nov-25 | TALBROS AUTOMOTIVE COMPONENTS LTD | Interim Dividend - Rs. - 0.2000 |
| 21-Nov-25 | ACCELERATEBS INDIA LTD | Interim Dividend - Rs. - 0.2000 |
| 21-Nov-25 | BHATIA COMM. & RETAIL (INDIA) LTD | Interim Dividend - Rs. - 0.0100 |
| 21-Nov-25 | CAREER POINT EDUTECH LTD | Interim Dividend - Rs. - 2.5000 |
| 21-Nov-25 | GABRIEL INDIA LTD-\$ | Interim Dividend - Rs. - 1.9000 |
| 21-Nov-25 | IRCTC LTD | Interim Dividend - Rs. - 5.0000 |
| 21-Nov-25 | IL&FS INVESTMENT MANAGERS LTD | Interim Dividend - Rs. - 0.5000 |
| 21-Nov-25 | MANBA FINANCE LTD | Interim Dividend - Rs. - 0.5000 |
| 21-Nov-25 | MOBAVENUE AI TECH LTD | Interim Dividend - Rs. - 0.5000 |
| 21-Nov-25 | MRF LTD | Interim Dividend |
| 21-Nov-25 | INFO EDGE (INDIA) LTD | Interim Dividend - Rs. - 2.4000 |
| 21-Nov-25 | QGO FINANCE LTD | Interim Dividend - Rs. - 0.1500 |
| 21-Nov-25 | SONATA SOFTWARE LTD | Interim Dividend - Rs. - 1.2500 |
| 21-Nov-25 | SPICE ISLANDS INDUSTRIES LTD-\$ | Interim Dividend |
| 21-Nov-25 | XTGLOBAL INFOTECH LTD | Interim Dividend - Rs. - 0.0500 |

Source: bseindia.com

FORTHCOMING EVENTS

| DATE | DATA | COUNTRY |
|---------------|---|--|
| 17th NOV 2025 | NY Empire State Manufacturing Index (Nov) | US |
| 18th NOV 2025 | ADP Employment Change Weekly Industrial Production (MoM) (Oct) API Weekly Crude Oil Stock | US US US |
| 19th NOV 2025 | Core CPI (MoM) (Oct) Core PPI Output (YoY) (Oct) CPI (YoY) (Oct) Atlanta Fed GDPNow (Q4) Crude Oil Inventories 20-Year Bond Auction FOMC Meeting Minutes Building Permits (Sep) | UK UK UK US US US US US US |
| 20th NOV 2025 | Infrastructure Output (YoY) (Oct) Philadelphia Fed Manufacturing Index (Nov) Existing Home Sales (Oct) Natural Gas Storage KC Fed Manufacturing Index (Nov) KC Fed Composite Index (Nov) 10-Year TIPS Auction | INDIA US US US US US US |
| 21st NOV 2025 | S&P Global Manufacturing PMI (Nov) S&P Global Services PMI (Nov) Manufacturing & Services PMI (Nov) Core Retail Sales (MoM) (Oct) Public Sector Net Borrowing Public Sector Net Cash Requirement (Oct) Retail Sales (YoY) (Oct) S&P Global Composite PMI (Nov) FX Reserves, USD | INDIA, UK, US INDIA, UK, US INDIA UK UK UK UK UK, US INDIA |

Source: investing.com

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