



Rudra Shares & Stock Brokers Limited
Policy for Handling Good Till Date Orders

Table of Contents

1. Background
 2. Scope
 3. Details of Good Till Date/Good Till Triggered Orders
 4. Handling of GTD Orders in Case of Corporate Actions
 5. Updating Clients of Upcoming Corporate Actions
 6. Terms and Conditions
 7. Policy Communication
 8. Policy Review
-

1. Background

In accordance with the exchanges' circulars NSE/INSP/62528 dated June 21, 2024, and 20240622-2 dated June 22, 2024, concerning the "Policy on Handling of Good Till Cancelled Orders offered by Members to Clients," trading members who offer "Good Till Cancelled" (GTC) or "Good Till Triggered" (GTT) orders, or similar types, are required to formulate and implement a policy regarding the handling of these orders.

2. Scope

This policy outlines the following:

- The specifics of Good Till Date, Good Till Triggered, or similar types of orders provided by the member, including the validity period.
- The procedure for managing such orders in the event of corporate actions, including potential cancellation, price adjustments, or retention of unexecuted orders.
- The timeline for informing clients about upcoming corporate actions that may affect their unexecuted orders, which should be communicated no later than one day prior to the ex-date of the corporate action.

3. Details of Good Till Cancelled/Good Till Triggered Orders

a. **Service Provision:** RUDRA enables clients to place "Good Till Date" (GTD) orders. Only clients who have accepted the Terms and Conditions (T&C) for GTD orders are eligible to place such orders.

b. **Order Validity:** GTD allows clients to set a specific validity period for their buy and sell limit orders in the Equity segment, including Cash and MTF products. This period must be within the maximum validity date set by RUDRA, which can be up to 365 days. If a corporate action such as a bonus, stock split, merger, or consolidation occurs, the order will be cancelled by the system before the ex-date of the corporate action.

c. **Eligibility:** All existing and new clients eligible to trade in the Equity segment and who have accepted the T&C can utilize the GTD facility.

d. **Product Coverage:** GTD orders are available for Equity Cash and MTF products only. They are not available for derivatives.

e. **Order Requirements:** GTD orders must specify a limit price and cannot be placed at market price. Normal brokerage and applicable charges will apply to all GTD orders.

f. **Order Re-execution:** If a GTD order is not fully executed, RUDRA will treat the partially executed order as a triggered order. These orders will not be re-sent by RUDRA thereafter. Additionally, there will be no partial execution of orders in the event of insufficient funds.

g. **Market Sessions:** GTD orders can be placed online only, both during market hours and after market hours, but will be sent to the market during normal trading hours on a daily basis. They are not available through CallNTrade.

h. **Funds/Margins:** Clients must ensure that sufficient funds or margins are available for GTD orders.

i. **Order Validity Date:** The date specified by the client, which must be within the maximum validity date defined by RUDRA. Orders expiring on a non-trading day will be closed on the last prior trading day. The order will remain in effect until executed or cancelled by the client until the validity date.

j. **Order Monitoring:** Clients will receive daily email updates on the status of their GTD orders. Any upcoming corporate actions will be highlighted in the email, starting from the day the Exchange provides notification.

k. **Price Validation:** GTD orders will not be validated against the Daily Price Range (DPR). If a GTD order is rejected by the exchange due to DPR violations during the transfer and subsequent price modifications on the same day, RUDRA will not resend the order on that day. If the prices are identical on the following day, RUDRA will resend the order.

l. **Product and Segment Restrictions:** GTD orders are available only for the Equity segment, excluding derivatives.

m. **Order Placement Limits:** Clients can place a maximum of 10 GTD orders. GTD orders can be placed on the Bombay Stock Exchange (BSE) and the National Stock Exchange (NSE).

4. Handling of GTD Orders in Case of Corporate Actions

On the ex-date of corporate actions, all GTD orders will be automatically cancelled. Clients will be notified of any such cancellations.

5. Terms and Conditions

Clients must accept the Terms and Conditions associated with the GTD service to be eligible to place GTD orders. By accepting the T&C, clients acknowledge that they can place GTD orders on Equities in the cash product for a specified price until the pre-defined validity date, subject to the conditions outlined in this policy.

6. Policy Communication

This policy will be included in the Account Opening Form/Kit under the heading "Policy on Handling of Good Till Cancelled Orders of Client" and will be available on the RUDRA website.

7. Policy Review

This policy will be reviewed annually to ensure its effectiveness and compliance with relevant regulations.
