



RUDRA
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RUDRA WEEKLY INSIGHT

SIMPLIFYING INVESTMENT DECISIONS

10th MAY 2025

CORPORATE AND ECONOMY NEWS

- Japan's SMBC to buy 20% stake in Yes Bank for Rs 13,483 crore from SBI, other banks
- Moody's Ratings downgrades IndusInd Bank's standalone credit profile, changes outlook to negative
- Spectrum of fees satcom players to pay 4% of AGR: Trai
- Tata Motors: A clear winner from the US-UK trade deal
- Insurance cos dread IPL cancellation, airlines & shipping lines premium hike amid an undeclared war scenario
- eMudhra: Positioned for recovery with robust order book, strategic M&A focus
- PB Health bags investment for hospital chain, gets \$218 million funding led by General Catalyst
- Make My Trip stocks crash with escalation in India-Pak conflict
- Titan may hike prices if Trump tariffs have serious impact, retains margin guidance
- India-UK FTA boosts textile sector, shares surge
- HUDCO plans first overseas debt issue in FY26
- FMCG likely to bounce back in 12-18 months: Godrej Consumer MD
- Dabur India to exit tea, diapers, sanitizer categories, focus on premiumization. to 'aggressively pursue' acquisitions to create future-fit portfolio
- India to save Rs 1.8 lakh cr on import bill on softening global oil prices
- Alembic Pharma eyes FY26 growth with optimism across domestic, US, and global markets
- Aster DM Healthcare to set up another hospital in Bengaluru, invest Rs 480 crore
- Defence emerges as a global investment theme amid geopolitical tensions
- Jammu and Kashmir Bank aims to cross Rs 5,000-cr profit mark by 2030: MD & CEO Amitava Chatterjee
- Exide Industries in advanced talks with 2Ws, 3W player for battery manufacturing
- KPIT acquires Caresoft's Engineering business for \$191 mn to deepen focus on trucks, off-highway segments

MARKET SCAN

(Closing price as on 9th May.2025)

INDIAN INDICES

INDEX BSE	CLSG	CHG
BSE SENSEX	79454.47	(1.10)%
NIFTY	24008.00	(1.10)%
BANK NIFTY	53595.25	(1.42)%
INDIA VIX	21.63	2.95%

SECTOR INDEX NSE

IT	35880.10	(0.34)%
INFRA	8662.65	(0.83)%
ENERGY	33337.55	(0.59)%
FMCG	55633.00	(0.69)%
PHARMA	21071.75	(0.21)%
AUTO	22627.80	(0.20)%
METALS	8420.55	(0.09)%
MIDCAP	53223.35	(0.01)%
NIFTY 500	21675.55	(0.77)%

DII / FII INVESTMENT IN CR

DII	+7277.74
FII/FPI	-3798.71

COMMODITY MARKET

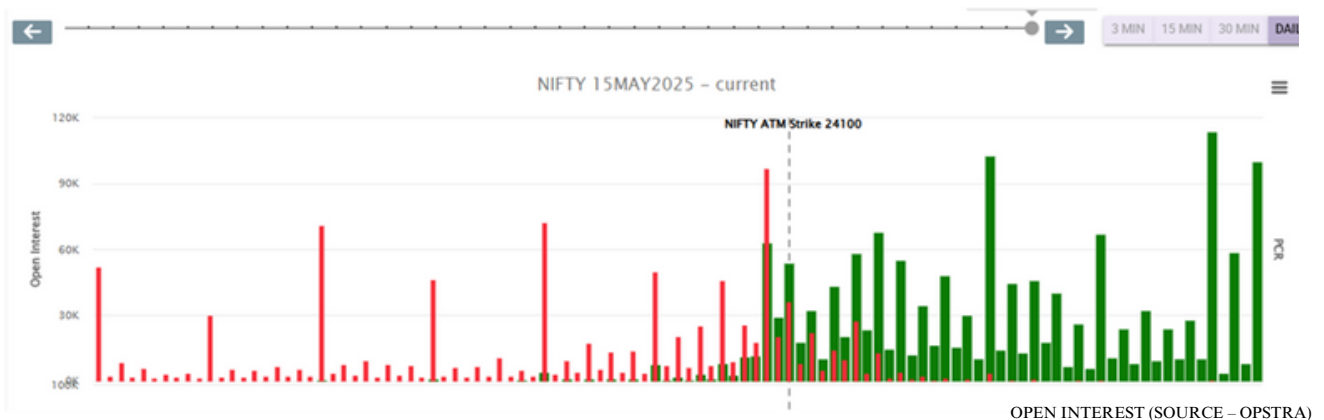
Gold (Rs /10g)	96535.00	0.02%
Silver(Rs /kg)	96748	0.02%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in. investing, Cnbctv18.

TECHNICAL CHART**TECHNICAL OUTLOOK**

NIFTY: Markets are ongoing wheel of hope and fear that's what we have been experiencing since last few weeks. The euphoric sentiments have taken a pause at higher levels and profit booking was witnessed amid the escalation of geo political tension between India and Pakistan. Nifty50 reveals a critical resistance zone of 24,430-24,450 level and considering the current market scenario, the selling pressure on higher levels might not be ruled out. Index is trying to retest the critical support level of 23,800 and likely to onset the path for further move. Traders need to adopt cautious stance as once the support range of 23,800 – 23,770 trades on lower side, the selling pressure could accelerate and move towards 23,460 and 23,220 is likely.

BANKNIFTY: The ongoing momentum has disturbed as the index slides below the important support level of 53,900. Profit booking in major banking stocks acted as setback for the index and ongoing rally has taken a pause. The momentum indicators have left the positive trading zone and entered in a sideways territory. The “gravestone Doji” candlestick pattern in Friday's trading session indicates that selling pressure could accelerate, once the low of pattern (53,483.05) trades on lower side. The next significant support in the index is placed in 52,100-52,000 range and considering the overall structure, the retest of these levels is quite likely. On the hand, key resistance area for the coming week is placed in 54,480 to 54,540 range.

WEEKLY OPTIONS OPEN INTEREST**The option chain reflecting towards certain points**

- 1) The fear and uncertainty is quite visible in option data as the participation in almost all the strikes is low as compared to normal scenario
- 2) At The Money put strike of 24,000 holds the cumulative open interest of 97,000 contracts approximately.
- 3) Data indicates, if the support level of 24,000 and 23,800 breaks, fall can extend till 23,400.
- 4) Overall call writing is quite higher as compared to writing in put options reflects the negative bias
- 5) Put Call Ratio (PCR) at 0.73 suggests, the room for further fall is still left.

EDUCATION CORNER/ RATIO ANALYSIS

OPERATING CASH FLOW RATIO

Operating Cash Flow Ratio is a liquidity metric that measures a company's ability to cover its short-term liabilities with the cash generated from its operating activities.

$$\text{OPERATING CASH FLOW} = \text{OPERATING CASH FLOW} / \text{CURRENT LIABILITIES}$$

Interpretation:

- **>1:** The company generates enough cash from operations to cover its short-term liabilities — a good sign of liquidity.
- **<1:** The company may not be generating enough operating cash flow to meet its short-term obligations — potential liquidity risk.

Example: Company XYZ's Balance Sheet Data: Operating Cash Flow: 1,20,00,000 ; Current Liabilities: ₹80,00,000

$$\text{CASH RATIO} = 1,20,00,000 / 80,00,000 = 1.5$$

- **Ratio = 1.5** means the company is generating **₹1.50 in operating cash for every ₹1.00 of current liabilities**.
- This indicates **strong liquidity**: the company can comfortably meet its short-term obligations from its operating income.
- A ratio **above 1** is considered good, while a ratio **below 1** may suggest liquidity concerns.

Industry	Typical Ratio Range	Key Characteristics	
Manufacturing	0.4 – 1.2	High working capital and capex requirements	
Retail	1.0 – 2.0+	Strong cash inflow; fast inventory turnover	
Technology & Software	1.5 – 3.0+	High margins, recurring revenues, low physical capex	
Utilities	0.6 – 1.5	Stable income but large infrastructure investments	
Financial Services	Not applicable	Accounting treatment differs; ratio not meaningful	
Real Estate / Infra	Often < 1	Capital-intensive; delayed project-based cash inflows	

Interpretation:

Technology and retail sectors generally have higher ratios due to strong, consistent cash inflows and relatively lower capital requirements. In contrast, **manufacturing, utilities, and real estate** often operate with lower ratios because of significant investments in assets and working capital. For **financial institutions**, this ratio is not meaningful due to unique cash flow accounting standards; other liquidity metrics are more appropriate.

Overall, a **ratio above 1** suggests **strong liquidity and operational efficiency**, while a **ratio below 1** may be acceptable in asset-heavy industries but should be analyzed alongside other metrics like free cash flow and interest coverage.

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
13-May-25	IRB INVIT FUND	Income Distribution (InvIT)
13-May-25	YAMINI INVESTMENTS COMPANY LTD	Right Issue of Equity Shares
14-May-25	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	Right Issue of Equity Shares
14-May-25	RAYMOND LTD	Spin Off
15-May-25	INDRA INDUSTRIES LTD	Right Issue of Equity Shares
16-May-25	MRUGESH TRADING LTD	Stock Split From Rs.10/- to Rs.1/-
16-May-25	NEXUS SELECT TRUST	Income Distribution RITES
16-May-25	STATE BANK OF INDIA	Final Dividend - Rs. - 15.9000
16-May-25	UNISON METALS LTD	Right Issue of Equity Shares
16-May-25	VIRAT LEASING LTD	Stock Split From Rs.10/- to Rs.5/-

Note: Dividend detail of only such companies is mentioned where the dividend yield is greater than or equal to 2%.

FORTHCOMING EVENTS

DATE	DATA	COUNTRY
12th May 2025	WASDE Report Federal Budget Balance (Apr)	US US
13th May 2025	Employment Change 3M/3M (MoM) (Mar) Unemployment Rate (Mar) CPI (YoY) (Apr) Core CPI (MoM) (Apr) CPI (YoY) (Apr) Cleveland CPI (MoM) (Apr) API Weekly Crude Oil Stock	UK UK INDIA US US US US
14th May 2025	WPI Food (YoY) (Apr) WPI Fuel (YoY) (Apr) WPI Inflation (YoY) (Apr) WPI Manufacturing Inflation (YoY) (Apr) M3 Money Supply Crude Oil Inventories OPEC Monthly Report Crude Oil Imports Cushing Crude Oil Inventories	INDIA INDIA INDIA INDIA INDIA US US US US
15th May 2025	GDP (QoQ) (Q1) , GDP (MoM), (YoY) (Mar) Industrial Production (MoM) (Mar) Manufacturing Production (MoM) (Mar) Monthly GDP 3M/3M Change (Mar) Trade Balance (Mar) IEA Monthly Report Trade Balance Exports (USD) (Apr) , Imports (USD) (Apr) Continuing Jobless Claims Initial Jobless Claims Natural Gas Storage Core PPI (MoM) (Apr) Core Retail Sales (MoM) (Apr) Philadelphia Fed Manufacturing Index (May) PPI (MoM) (Apr) , Retail Sales (MoM) (Apr) Fed's Balance Sheet Reserve Balances with Federal Reserve Banks	UK UK, US UK, US UK UK US INDIA INDIA US US US US US US US US US US
16th May 2025	FX Reserves, USD Atlanta Fed GDPNow (Q2)	INDIA US

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