



RUDRA
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RUDRA WEEKLY INSIGHT

SIMPLIFYING INVESTMENT DECISIONS

20th September 2025

CORPORATE AND ECONOMY NEWS

- Titagarh Rail Systems ramps up capacity to deliver Vande Bharat sleeper trains, eyes FY26 growth targets
- ITC to pass on full benefits of GST rate cuts across FMCG portfolio
- SEBI disposes of proceedings against Adani Group firms and Gautam Adani; finds no merit in Hindenburg allegations
- Dreamfolks: discontinuing domestic airport lounge services
- Oil India expects Mozambique LNG project to restart by year-end
- Indian Oil Corp changes track, to buy 10 crude carriers from Shipping Corp JV
- GAIL to supply natural gas to Tata Steel's Combi-Mill plant in Jamshedpur
- Suryoday SFB shares rise as Paytm launches UPI-based credit line product with the lender
- PhonePe, Paytm, and Cred shut down rent payment services amid RBI curbs
- Godrej Enterprises regroups 14 businesses into three clusters, rules out IPO plans
- Tata Consumer targets premiumization of tea portfolio to compete with HUL
- Unilever prepares a plan to disrupt India's traditional mithai culture this Diwali.
- Tata group to collaborate in defence wherever possible, said Chairman N Chandra during a visit to Solar Industries' factory.
- Maruti Suzuki's sharp price cuts may hit margin by 100 bps in the near term: Nomura
- Hyundai to increase Talegaon plant investment by 57% to Rs 11,000 crore
- PhonePe gets RBI nod to operate as an online payment aggregator

MARKET SCAN

(Closing price as on 19th September 2025)

INDIAN INDICES

INDEX BSE	CLSG	% CHG
BSE SENSEX	82626.23	(0.47)%
NIFTY 50	25327.05	(0.38)%
BANK NIFTY	55458.85	(0.48)%
INDIA VIX	9.96	0.71

SECTOR INDEX NSE

IT	36578.25	(0.47)%
INFRA	9237.50	0.08%
ENERGY	35745.75	0.86%
FMCG	56273.05	(0.44)%
PHARMA	22686.60	0.50%
AUTO	27219.55	(0.40)%
METALS	9989.90	0.35%
MIDCAP	59094.35	0.04%
NIFTY 500	23486.65	(0.14)%

DII / FII INVESTMENT IN CR

DII	+2105.22
FII/FPI	+390.74

COMMODITY MARKET

Gold (Rs /10g)	109900	0.05%
Silver(Rs /kg)	130096	0.20%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in. investing, Cnbctv18.

TECHNICAL CHART

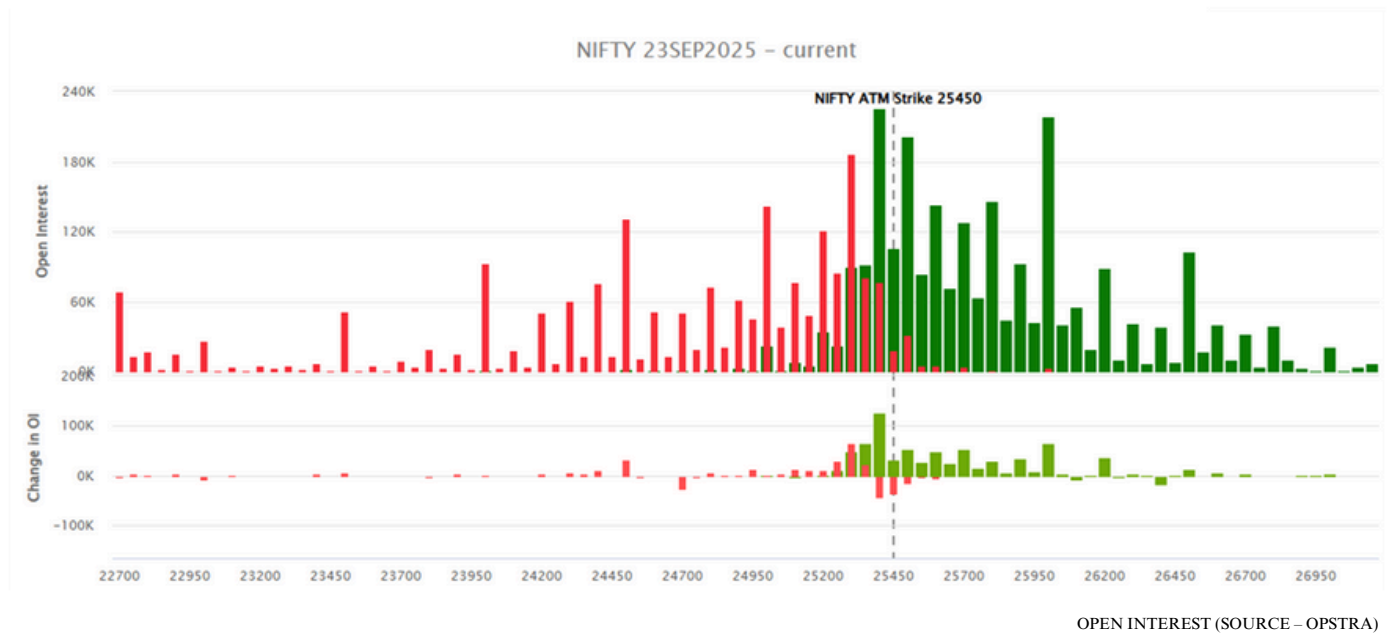


TECHNICAL OUTLOOK

NIFTY: Nifty50 managed to close in green for the third consecutive week and bulls continued having an upper hand. The uptrend is intact but we could see some signals of caution emerging on the chart in immediate short term. The formation of “hanging man” candlestick pattern on daily time frame suggests, bulls looks tired and minor correction can be expected from current levels. The support levels for the upcoming week is placed in 25,250-25,230 range and if gets violated on lower side, correction could extend towards 25,100 -25,120 range where 10 day moving average is placed. On the flip side, hurdle for the immediate short term is placed in 25,490-25,510 range, above which bullish momentum may potentially accelerate towards 26,626 levels. It has been observed, whenever prices trade far higher from its short term moving averages, generally market goes through time or price correction to balance demand and supply and the same scenario can be seen in index at present. The under current still looks strong and any minor correction till support levels could be healthy signal and fresh buying opportunity for medium term traders. The medium term base has shifted at 24,880-24,910 range where confluence of major moving averages are placed and any dip until these levels are intact, could eventually emerge as a buying opportunity.

BANKNIFTY: The early signal of exhaustion can be seen in Bank Nifty and its likely to be a blessing in disguise for short to medium term traders. The overall setup of banking index looks positive and any minor correction could provide decent opportunity to traders. The technical structure of certain PSU banks looks quite strong and poised for good move in coming days. The support level for the upcoming week is placed in 54,970-54,940 range, which if gets violated on lower side, the fall could extend towards 54,680 and 54,550 levels. The hurdle range on the other hand, placed in 56,130 -56,160 zone and decent move on an upside is expected once it trades on higher side decisively and bulls could take the rally towards 56,560 and 56,900 levels. the overall structure suggests, traders should look for buying opportunity on dips until support levels are intact and fresh momentum is expected once the hurdles trades on higher side on closing basis.

WEEKLY OPTIONS OPEN INTEREST



The following points can be fetched from option data

- 1) The fresh open interest addition in 25,400 CE of 1.27 lakhs contracts approximately suggests, bulls could take a breather.
- 2) The significant cumulative OI in 25,400 and 25,500 CE making it strong hurdle range.
- 3) The immediate support as per OI data is placed in 25,260-25,270 range.
- 4) Put call ratio (PCR) at 0.82 suggest, room for further minor correction is still left.

IPO CORNER

IPO- ANAND RATHI SHARE & STOCK BROKERS LTD

Incorporated in 1991, Anand Rathi Share and Stock Brokers Limited is a Full-Service broking company. They provide broking services, margin trading facility and distribution of financial products under the brand '**Anand Rathi**' to a diverse set of clients across retail, high net worth individuals, ultra-high net worth individuals and institutions. Investment offerings span across a wide array of asset classes like **equity, derivatives, commodities, and currency markets**. While its client base is spread across various age demographics, 186,859 of Active Clients, represents 84.36% of Active Clients, were above 30 years of age as on March 31, 2025.

They offer broking and other financial services through-

- (i) network of **90 branches** spread across **54 cities in India**
- (ii) network of **1,125 Authorised Persons** (i.e., agents appointed after approval from the relevant stock exchange) **spread across 290 cities in India** and
- (iii) online and digital platforms.

Company provides its clients digital and online platforms through proprietary website and mobile applications i.e., 'Trade Mobi', 'AR Invest', 'MF Client', and 'Trade Xpress'.

Strengths:

- Highest ARPC (Average Revenue Per Client) among peers.
- Strategic use of MTF Business to drive higher ARPC
- Diversified revenue streams
- Pan-India presence with strong physical and digital reach.
- Trusted brand with a 30+ year legacy.
- Strong financial performance with consistent growth.

Objects of the offer:

1. Funding long-term working capital requirements of the Company (Rs 550cr)
2. General corporate purposes.

DETAILS	
Issue Open	September 23, 2025
Issue Close	September 25, 2025
Issue Type	Book Built Issue
Sale Type	Fresh Capital
Face Value	Rs 5/ EquitySh
Price Band	Rs 393 – Rs 414
Lot Size	36 Shares
Total Issue Size	Rs 745 cr
Fresh Issue	1,79,95,169 sh. (up to Rs 745 Cr)
Listing At	NSE, BSE

LISTED INDUSTRY PLAYERS

Name of Company**	Face Value (₹ Per Share)	Closing price on August 29, 2025 (₹ Per Share)	Revenue for Fiscal 2025 (in ₹ million)	EPS (₹)		NAV (₹ Per Share)	P/E	RONW (%)
				Basic	Diluted			
Anand Rathi Share and Stock Brokers Limited	5.00	NA	8,470.04	23.36	22.46	113.57	[●] [#]	23.12%
Peer Group								
Motilal Oswal Financial Services	1.00	857.35	84,172.20	41.83	41.00	185.73	20.91	25.21%
IIFL Capital Services Limited	2.00	295.35	25,674.31	23.06	21.89	80.98	13.49	33.17%
Geojit Financial Services Limited	1.00	71.11	7,493.22	6.18	6.17	44.57	11.53	15.49%
Angel One Limited	10.00	2,209.00	52,476.69	130.05	126.82	624.53	17.42	7.78%

Source: Company's RHP

IPO CORNER

IPO- ATLANTA ELECTRICALS LTD.

One of the leading manufacturers of power, auto and inverter duty transformers in India, terms of production volume as of Fiscal 2025.

Among the few companies in India, manufacturing transformers up to and including 200 Mega Volt-Amp capacity and with 220 kilovolts voltage prior to the acquisition of **BTW-Atlanta Transformers India Private Limited and the commissioning of Vadod Unit**. Following these developments, company have enhanced manufacturing capabilities and are now able to produce transformers with a rated **capacity of up to 500 MVA and with 765 kV**.

As of March 31, 2025, the company serves customers in 19 states and three union territories across India, supplying **4,400 transformers totalling 94,000 MVA** to state and national grids, private players, and major renewable energy projects.

Company has five manufacturing facilities, out of which, four are functional, two located at Anand, Gujrat, and one in Bengaluru, Karnataka, and Vadod Unit has commenced commercial production in July, 2025.

As of March 31, 2025, the company **has 208 diverse customers, including GETCO, Adani Green Energy, TATA Power, and SMS India**.

RISKS:

- Approximately 99% of revenue is derived from Gujarat-based plants.
- Top 10 suppliers accounted for 61.8% of raw material procurements in FY25, indicating **supplier concentration risk**
- Concentration of Products: Power transformers contributed 73.6% of FY25 revenues, **signifying limited diversification**.
- A sudden rise in borrowings could adversely impact leverage and margins

Objects of the offer:

- 1.Repayment/ prepayment, in full or in part, of certain outstanding borrowings availed by the Company (₹ 79.12 cr)
2. Funding working capital requirements of the Company (₹ 210 cr)
3. General corporate purposes.

DETAILS	
Issue Open	September 22, 2025
Issue Close	September 24, 2025
Issue Type	Book Built Issue
Sale Type	Fresh Capital-cum-Offer for Sale
Face Value	Rs 2/ EquitySh
Price Band	Rs 718 – Rs 754
Lot Size	19 Shares
Total Issue Size	Rs 687.34 cr
Fresh Issue	53,05,039 sh. (up to Rs 400 Cr)
Offer For Sale	38,10,895 sh. (up to Rs 287.34 Cr)
Listing At	NSE, BSE

LISTED INDUSTRY PLAYERS

Name of the company	Standalone/ Consolidated	Revenue from operations (in ₹ million)	Face Value per Equity Share (₹)	Closing price as on September 11, 2025	P/E	EPS as on March 31, 2025 (Basic and Diluted) (₹)	RoNW (%)	NAV (₹ per share)
Atlanta Electricals Limited	Consolidated	12,441.80	2.00	NA	NA	16.57	33.91%	48.88
Listed peers								
Voltamp Transformers Limited	Consolidated	19,342.30	10.00	7,125.00	22.15	321.65	20.50%	1,569.24
Transformers and Rectifiers India Limited	Consolidated	20,193.82	1.00	504.45	69.97	7.21	17.29%	41.71
Danish Power Limited	Consolidated	4,267.09	10.00	891.30	25.80	34.55	18.00%	162.50

Source: Company's RHP

EDUCATION CORNER/ RATIO ANALYSIS

DIVIDEND YIELD

Dividend Yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price. It is important for income investors (who want steady cash flow) and also shows management's approach to sharing profits.

$$\text{DIVIDEND YIELD} = \text{ANNUAL DIVIDEND PER SHARE} / \text{MARKET PRICE PER SHARE} * 100$$

Interpretation:

- **High dividend yield** → Attractive for income investors, but may also indicate limited growth or falling stock price.
- **Low dividend yield** → Typical in growth-oriented companies that reinvest profits; offers lower income but higher capital appreciation potential.
- **Relative measure** → Should always be compared within the same industry, as “high” or “low” differs across sectors.

Example: Market Price = ₹500 ; Annual Dividend per Share = ₹25

$$\text{DIVIDEND YIELD} = 25 / 500 * 100 = 5\%$$

This means if anyone invest ₹100,000 in the stock, will get ₹5,000 as dividend per year (ignoring tax and price change).

Industry-Wise Dividend Yield Trends

Industry	Typical Dividend Yield Range	Analysis
Banking (PSU Banks)	4% – 8%	Among the highest yielders due to steady earnings and government's focus on distributing profits.
Private Banks	1% – 3%	Generally lower yields as they prefer reinvestment for growth.
FMCG (Consumer Goods)	2% – 5%	Some maintain higher yields from strong cash flows, while others keep it lower to fund expansion.
IT / Technology	1% – 3%	Moderate yields as firms balance dividends with reinvestment in technology and R&D.
Pharma	1% – 2%	Low yields since most profits are reinvested in research and global expansion.
Oil & Gas / Energy (PSU)	5% – 8%	Cash-rich and government-driven, these companies often distribute large dividends.
Automobile	1% – 3%	Moderate yields with variations depending on reinvestment needs.
Metals & Mining	3% – 6% (cyclical)	Yields fluctuate with commodity cycles—very high in strong years, lower in downturns.
Utilities (Power, Infra)	4% – 7%	Stable cash flow businesses that maintain consistent and healthy payouts.

Conclusion

- **High Dividend Yield Industries** → PSU Banks, Oil & Gas, Utilities, Metals (during strong commodity cycles).
- **Moderate Dividend Yield Industries** → FMCG, IT, Automobiles.
- **Low Dividend Yield Industries** → Pharma, Private Banks, growth-focused technology companies.

Dividend yield varies by sector based on business model, reinvestment needs, and government policies. Income-seeking investors prefer high-yield sectors, while growth-oriented investors focus on low-yield but high-growth industries.

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
22-Sep-25	A B INFRABUILD LTD	Final Dividend - Rs. - 0.0500
22-Sep-25	ACCEL LTD	Final Dividend - Rs. - 0.3000
22-Sep-25	ADANI POWER LTD	Stock Split From Rs.10/- to Rs.2/-
22-Sep-25	AHLUWALIA CONTRACTS (INDIA) LTD	Final Dividend - Rs. - 0.6000
22-Sep-25	ARCHIT ORGANOSYS LTD	Final Dividend - Rs. - 0.5000
22-Sep-25	ASIAN STAR COMPANY LTD	Dividend - Rs. - 1.5000
22-Sep-25	AURIONPRO SOLUTIONS LTD	Final Dividend - Rs. - 3.0000
22-Sep-25	AVEER FOODS LTD	Final Dividend - Rs. - 0.2500
22-Sep-25	BAJAJ HOLDINGS & INVESTMENT LTD	Interim Dividend - Rs. - 65.0000
22-Sep-25	BANDARAM PHARMA PACKTECH LTD	Final Dividend - Rs. - 0.1000
22-Sep-25	BEML LTD	Final Dividend - Rs. - 1.2000
22-Sep-25	BENGAL & ASSAM COMPANY LTD	Dividend - Rs. - 50.0000
22-Sep-25	BLACK ROSE INDUSTRIES LTD	Special Dividend - Rs. - 0.1000
22-Sep-25	BLACK ROSE INDUSTRIES LTD	Final Dividend - Rs. - 0.5500
22-Sep-25	BONDADA ENGINEERING LTD	Final Dividend - Rs. - 0.1000
22-Sep-25	BRIGHT OUTDOOR MEDIA LTD	Final Dividend - Rs. - 0.5000
22-Sep-25	CEINSYS TECH LTD	Final Dividend - Rs. - 3.5000
22-Sep-25	COMMERCIAL SYN BAGS LTD	Final Dividend - Rs. - 0.4000
22-Sep-25	CORDS CABLE INDUSTRIES LTD	Final Dividend - Rs. - 1.0000
22-Sep-25	CYBERTECH SYSTEMS AND SOFTWARE LTD	Final Dividend - Rs. - 4.0000
22-Sep-25	DCW LTD	Final Dividend - Rs. - 0.1000
22-Sep-25	DIVYASHAKTI LTD	Final Dividend - Rs. - 2.0000
22-Sep-25	FISCHER MEDICAL VENTURES LTD	Final Dividend - Rs. - 0.0050
22-Sep-25	GUJARAT FLUOROCHEMICALS LTD	Final Dividend - Rs. - 3.0000
22-Sep-25	GEM ENVIRO MANAGEMENT LTD	Final Dividend - Rs. - 0.2500
22-Sep-25	GTV ENGINEERING LTD	Final Dividend - Rs. - 0.1000
22-Sep-25	GUFIC BIOSCIENCES LTD	Final Dividend - Rs. - 0.1000
22-Sep-25	GUJARAT CRAFT INDUSTRIES LTD	Final Dividend - Rs. - 1.0000

Source: bseindia.com

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
22-Sep-25	GUJARAT INTRUX LTD	Final Dividend - Rs. - 15.0000
22-Sep-25	HAZOOR MULTI PROJECTS LTD	Final Dividend - Rs. - 0.2000
22-Sep-25	HPL ELECTRIC & POWER LTD	Final Dividend - Rs. - 1.0000
22-Sep-25	JOSTS ENGINEERING COMPANY LTD	Final Dividend - Rs. - 1.2500
22-Sep-25	JEENA SIKHO LIFECARE LTD	Final Dividend - Rs. - 1.1000
22-Sep-25	LAHOTI OVERSEAS LTD	Dividend - Rs. - 0.2000
22-Sep-25	MADHUVeer COM 18 NETWORK LTD	Final Dividend - Rs. - 0.0500
22-Sep-25	MAHARASHTRA SCOOTERS LTD	Interim Dividend - Rs. - 160.0000
22-Sep-25	MONTE CARLO FASHIONS LTD	Final Dividend - Rs. - 20.0000
22-Sep-25	NAVNEET EDUCATION LTD	Final Dividend - Rs. - 1.5000
22-Sep-25	NATIONAL FERTILIZERS LTD	Final Dividend - Rs. - 1.5600
22-Sep-25	OM INFRA LTD	Final Dividend - Rs. - 0.4000
22-Sep-25	PAISALO DIGITAL LTD	Final Dividend - Rs. - 0.1000
22-Sep-25	PARAG MILK FOODS LTD	Final Dividend - Rs. - 1.0000
22-Sep-25	PHOENIX TOWNSHIP LTD	Final Dividend - Rs. - 0.1500
22-Sep-25	PNC INFRATECH LTD	Final Dividend - Rs. - 0.6000
22-Sep-25	RADIX INDUSTRIES (INDIA) LTD	Final Dividend - Rs. - 0.5000
22-Sep-25	ROLCON ENGINEERING COMPANY LTD	Final Dividend - Rs. - 2.5000
22-Sep-25	RUCHIRA PAPERS LTD	Final Dividend - Rs. - 5.0000
22-Sep-25	SADHANA NITRO CHEM LTD	Dividend - Rs. - 0.1000
22-Sep-25	SHALIBHADRA FINANCE LTD	Dividend - Rs. - 0.4000
22-Sep-25	SANDUR MANGANESE & IRON ORES LTD	Bonus issue 2:1
22-Sep-25	SMS PHARMACEUTICALS LTD	Final Dividend - Rs. - 0.4000
22-Sep-25	SUDARSHAN CHEMICAL INDUSTRIES LTD	Final Dividend - Rs. - 4.5000
22-Sep-25	SWAN CORP LTD	Final Dividend - Rs. - 0.1000
22-Sep-25	TIRUPATI FOAM LTD	Final Dividend - Rs. - 1.0000
22-Sep-25	VETO SWITCHGEARS AND CABLES LTD	Final Dividend - Rs. - 1.0000

Source: bseindia.com

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
22-Sep-25	VINTAGE COFFEE AND BEVERAGES LTD	Final Dividend - Rs. - 0.1000
23-Sep-25	AARTECH SOLONICS LTD	Final Dividend - Rs. - 0.1250
23-Sep-25	AMBA ENTERPRISES LTD	Final Dividend - Rs. - 0.7500
23-Sep-25	AVG LOGISTICS LTD	Final Dividend - Rs. - 1.2000
23-Sep-25	BAMBINO AGRO INDUSTRIES LTD	Final Dividend - Rs. - 1.6000
23-Sep-25	BEST AGROLIFE LTD	Final Dividend - Rs. - 3.0000
23-Sep-25	CARGOTRANS MARITIME LTD	Final Dividend - Rs. - 0.5000
23-Sep-25	CONFIDENCE FUTURISTIC ENERGETECH LTD	Final Dividend - Rs. - 0.2500
23-Sep-25	CONFIDENCE PETROLEUM INDIA LTD	Final Dividend - Rs. - 0.1000
23-Sep-25	CREST VENTURES LTD	Final Dividend - Rs. - 1.0000
23-Sep-25	DEV INFORMATION TECHNOLOGY LTD	Final Dividend - Rs. - 0.1000
23-Sep-25	DHABRIYA POLYWOOD LTD	Final Dividend - Rs. - 0.7000
23-Sep-25	EMERALD FINANCE LTD	Final Dividend - Rs. - 0.0900
23-Sep-25	FREDUN PHARMACEUTICALS LTD	Final Dividend - Rs. - 0.7000
23-Sep-25	GROVY INDIA LTD	Final Dividend - Rs. - 0.1000
23-Sep-25	GUJARAT APOLLO INDUSTRIES LTD	Final Dividend - Rs. - 2.0000
23-Sep-25	HARIOM PIPE INDUSTRIES LTD	Final Dividend - Rs. - 0.6100
23-Sep-25	HP ADHESIVES LTD	Final Dividend - Rs. - 0.4000
23-Sep-25	INANI MARBLES & INDUSTRIES LTD	Dividend - Rs. - 0.0400
23-Sep-25	INDIA GLYCOLS LTD	Final Dividend - Rs. - 10.0000
23-Sep-25	INTENSE TECHNOLOGIES LTD	Final Dividend - Rs. - 1.0000
23-Sep-25	ITL INDUSTRIES LTD	Final Dividend - Rs. - 1.0000
23-Sep-25	JINDAL POLY FILMS LTD	Final Dividend - Rs. - 5.9000
23-Sep-25	KEMISTAR CORPORATION LTD	Final Dividend - Rs. - 0.3000
23-Sep-25	KMS MEDISURGI LTD	Final Dividend - Rs. - 0.0500
23-Sep-25	LAST MILE ENTERPRISES LTD	Final Dividend - Rs. - 0.0200
23-Sep-25	LOYAL EQUIPMENTS LTD	Dividend - Rs. - 1.0000

Source: bseindia.com

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
23-Sep-25	MANGALAM INDUSTRIAL FINANCE LTD	Right Issue of Equity Shares
23-Sep-25	MOLD-TEK TECHNOLOGIES LTD	Final Dividend - Rs. - 1.0000
23-Sep-25	MOLD-TEK PACKAGING LTD	Final Dividend - Rs. - 2.0000
23-Sep-25	NAVKAR URBANSTRUCTURE LTD	Final Dividend - Rs. - 0.0050
23-Sep-25	NIBE LTD	Final Dividend - Rs. - 1.2500
23-Sep-25	PADAM COTTON YARNS LTD	Final Dividend - Rs. - 0.1000
23-Sep-25	PANORAMA STUDIOS INTERNATIONAL LTD	Final Dividend - Rs. - 0.2000
23-Sep-25	PASHUPATI COTSPIN LTD	Final Dividend - Rs. - 0.5000
23-Sep-25	PIRAMAL ENTERPRISES LTD	Amalgamation
23-Sep-25	PIDILITE INDUSTRIES LTD	Bonus issue 1:1
23-Sep-25	PREMIER EXPLOSIVES LTD	Final Dividend - Rs. - 0.5000
23-Sep-25	R P P INFRA PROJECTS LTD	Final Dividend - Rs. - 0.5000
23-Sep-25	SHELTER PHARMA LTD	Final Dividend - Rs. - 0.3500
23-Sep-25	SHERVANI INDUSTRIAL SYNDICATE LTD	Dividend - Rs. - 3.0000
23-Sep-25	SICAGEN INDIA LTD	Final Dividend - Rs. - 1.0000
23-Sep-25	SIGNET INDUSTRIES LTD	Final Dividend - Rs. - 0.5000
23-Sep-25	SP CAPITAL FINANCING LTD	Final Dividend - Rs. - 0.5000
23-Sep-25	STEEL STRIPS WHEELS LTD	Final Dividend - Rs. - 1.2500
23-Sep-25	SUNTECK REALTY LTD	Final Dividend - Rs. - 1.5000
23-Sep-25	SHRI VENKATESH REFINERIES LTD	Final Dividend - Rs. - 1.0000
23-Sep-25	NEW SWAN MULTITECH LTD	Final Dividend - Rs. - 0.5000
23-Sep-25	TALBROS ENGINEERING LTD	Final Dividend - Rs. - 2.5000
23-Sep-25	TILAKNAGAR INDUSTRIES LTD	Final Dividend - Rs. - 1.0000
23-Sep-25	TIME TECHNOPLAST LTD	Bonus issue 1:1
23-Sep-25	VEDAVAAG SYSTEMS LTD	Final Dividend - Rs. - 0.5000
23-Sep-25	VIPUL ORGANICS LTD	Final Dividend - Rs. - 0.8000

Source: bseindia.com

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
23-Sep-25	ZODIAC VENTURES LTD	Final Dividend - Rs. - 0.1000
24-Sep-25	SHANKARA BUILDING PRODUCTS LTD	Spin Off
24-Sep-25	SMS LIFESCIENCES INDIA LTD	Dividend - Rs. - 1.5000
25-Sep-25	ADTECH SYSTEMS LTD	Dividend - Rs. - 1.0000
25-Sep-25	EVANS ELECTRIC LTD	Final Dividend - Rs. - 1.5000
26-Sep-25	3I INFOTECH LTD	Right Issue of Equity Shares
26-Sep-25	CASPIAN CORPORATE SERVICES LTD	Final Dividend - Rs. - 0.0500
26-Sep-25	CHANDRA PRABHU INTERNATIONAL LTD	Bonus issue 1:2
26-Sep-25	NAZARA TECHNOLOGIES LTD	Stock Split From Rs.4/- to Rs.2/-
26-Sep-25	NAZARA TECHNOLOGIES LTD	Bonus issue 1:1
26-Sep-25	PVV INFRA LTD	Stock Split From Rs.10/- to Rs.5/-
26-Sep-25	R M DRIP AND SPRINKLERS SYSTEMS LTD	Stock Split From Rs.10/- to Rs.1/-
26-Sep-25	SPRIGHT AGRO LTD	Interim Dividend - Rs. - 0.0100
26-Sep-25	WEST LEISURE RESORTS LTD	Final Dividend - Rs. - 0.1000

Source: bseindia.com

FORTHCOMING EVENTS

DATE	DATA	COUNTRY
22nd SEP 2025	Chicago Fed National Activity (Aug)	US
23rd SEP 2025	S&P Global Manufacturing PMI (Sep) S&P Global Services PMI (Sep) Manufacturing & Services PMI (MoM) (Sep) CBI Industrial Trends Orders (Sep) Current Account (Q2) API Weekly Crude Oil Stock	INDIA, UK, US INDIA, UK, US INDIA, UK, US UK US US
24th SEP 2025	New Home Sales (Aug) Crude Oil Inventories Crude Oil Imports Cushing Crude Oil Inventories	US US US US
25th SEP 2025	Continuing Jobless Claims Initial Jobless Claims Natural Gas Storage Core Durable Goods Orders (MoM) (Aug) Durable Goods Orders (MoM) (Aug) Core PCE Prices (Q2) GDP (QoQ) (Q2) GDP Price Index (QoQ) (Q2) Goods Trade Balance (Aug) KC Fed Composite Index (Sep) KC Fed Manufacturing Index (Sep)	US US US US US US US US US US US
26th SEP 2025	Bank Loan Growth Deposit Growth FX Reserves, USD Core PCE Price Index (MoM) (Aug) Core PCE Price Index (YoY) (Aug) PCE Price index (YoY) (Aug) Dallas Fed PCE (Aug) Real Personal Consumption (MoM) (Aug) Atlanta Fed GDPNow (Q3)	INDIA INDIA INDIA US US US US US US

Source: investing.com

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